

EDUCATIONAL FOUNDATION OFFICERS MEETING

October 12, 2007

Jefferson City, Missouri

MINUTES

CALL TO ORDER - President Ronald Kadane, P.E. called this meeting to order at 12:20 p.m.

ATTENDEES – Executive Director Bruce Wylie noted the following officers and staff in attendance:

President Ronald Kadane, P.E.	Executive Director/Secretary Bruce Wylie
Vice-President Ben Ross, P.E.	Director of Operations Cherie Bishop
Treasurer Britt Smith, P.E.	Director of Membership Marla Day
Board of Director Rep. Kurt Higgins, P.E.	
Young Engineer Representative Brandon Keith, P.E.	

APPROVAL OF MINUTES - Executive Director/Secretary Wylie reported that the August 24, 2007 Executive Committee Meeting minutes were approved by mail ballot and filed with minor changes noted.

PRESIDENT'S REPORT - President Kadane reviewed in detail the three chapter requests that were received, with an eye toward the purpose of the EF Chapter grants. Ozark chapter request – all legitimate at \$979. Southeast chapter request – raised some discussion about the request for cash prizes. Western Chapter request – Mathcounts \$200 request not new initiative, \$200 for bridge building kits is good, UMKC LEAP for \$100 looks good. It was decided that MSPE would issue a letter to the Southeast chapter to politely say the bridge building contest request is a repeat and needs to be chapter-funded in the future. Motion was made to approve \$1979 for the three chapters, seconded and approved. Cherie Bishop will follow up with Western chapter advising them that they need to provide proper documentation for the \$500.

There was a brief discussion regarding the chapter grant guidelines to address the repeated chapter requests for MATHCOUNTS support and possibly moving the deadline from October 1st to January 1st. Kadane will review entire program.

EXECUTIVE DIRECTOR'S REPORT

Executive Director/Secretary Bruce Wylie

MSPE EF 990 & 990T Tax Returns – Bishop will send the detailed list for audit procedures to the Executive Committee.

FINANCIAL REPORT - Treasurer Britt Smith, P.E. and Executive Director/Secretary Bruce Wylie reviewed the September 30, 2007 Financial Reports. A motion was made to accept the report, seconded and passed.

OLD BUSINESS

Building Fund Task Force Scope – Kadane reported the committee will consist of Charlie Powell, P.E., Mike Meyers, P.E., Kensey Russell, P.E., Marie Collins, P.E., and Fred Palmerton P.E. The challenge for the committee is to come up with a way to pay off the building so that funds can then be used for educational efforts.

MATHCOUNTS – Rolla Chapter – Need to determine which chapter would take over.

Review of Investment Policy – Review investment guidelines by AG Edwards.

FOR THE GOOD OF THE FOUNDATION – Ben Ross, P.E. mentioned that MSPE Educational Foundation should be marketing estate planning to our members. Place ads in the Missouri Engineer to promote the idea and use the tri-fold brochure as enclosure with membership renewal statements.

The Next Executive Committee Meeting will be held January 25, 2008 at the MSPE Educational Foundation Building, Jefferson City, MO.

ADJOURNMENT – President Kadane adjourned the meeting at 1:35 p.m.

Minutes Respectfully Submitted,

Date Approved

Bruce A. Wylie, Executive Director/Secretary